

Aged Care Checklist

Be prepared. Reduce stress. Protect your family.



Aged care decisions are rarely made at convenient times. This checklist is designed to help you and your family stay ahead of the game — not reacting in crisis mode, but planning with clarity and confidence.

1. Start the conversation

- Discuss care preferences with parents or older family members.
- Clarify wishes about staying at home vs residential care.
- Align siblings or key family members on roles.
- Nominate a clear decision-maker if required.

2. Legal documents (reviewed & current)

- Valid and updated Will in place.
- Enduring Power of Attorney (financial & legal).
- Advance Health Directive completed.
- Executor and guardian appointments confirmed.
- Super and insurance beneficiary nominations reviewed.
- Business succession plan documented (if relevant).

3. My Aged Care preparation

- Registered with **My Aged Care**.
- Authorised representatives nominated.
- Understand CHSP, Home Care Packages and Residential Care.
- Recognise that wait times can exceed 12 months.

4. Financial readiness

- Understand how aged care fees are calculated.
- Know whether you may be considered low means or market rate.
- Consider retain vs sell the family home.
- Understand Refundable accommodation deposit (RAD), Daily Payment (DAP) or combination payment options.
- Assess impact on Age Pension entitlements.
- Clarify how care would be funded if required tomorrow

5. Organisation and documentation

- Key financial documents accessible.
- Summary of assets, liabilities and income sources prepared.
- Super, investments and bank accounts clearly recorded.
- Secure documentation of passwords and digital records.
- Family aware of where important documents are stored.

Preparation is not about expecting the worst. It's about protecting your parents, your family relationships, your assets and your peace of mind. At **q4 financial**, we support families with aged care strategy and offer a structured **Estate Planning Package** to ensure legal documents align with your broader financial plan. Clarity today creates confidence tomorrow.