q4 financial

Smart choices today,
financial freedom tomorrow!



Estate Planning

Estate planning is the process of arranging for the management and distribution of your assets after your death or when you are incapacitated, ensuring that your wishes are honoured, your loved ones are cared for, and your estate is handled efficiently.

A comprehensive estate plan not only addresses what happens to your assets but also helps secure your estate, reduces taxes, and provides peace of mind for you and your family.

Why estate planning is important

Protecting Loved Ones: Ensures that your assets are distributed according to your wishes and provides for your family members.

Minimising Taxes and Fees: Effective estate planning can help reduce the taxes and fees associated with transferring your estate, maximising the inheritance for your beneficiaries.

Avoiding Intestacy Laws: Without a Will, your assets will be distributed according to state laws, which may not align with your wishes.

Designating Guardianship: If you have minor children, a Will allows you to choose guardians for their care.

Providing Clarity: A well-crafted estate plan minimises disputes among family members and provides clear instructions on your desires.

CONTACT US

Our Services

WILLS

A Will is a legal document that outlines how your assets will be distributed after your death. It can specify who will inherit your property, designate guardians for minor children, and appoint an executor to carry out your wishes. Without a Will, your estate may be distributed according to state laws, which may not reflect your intentions.

TESTAMENTARY TRUSTS

Having a comprehensive and effective financial strategy which takes into account your personal circumstance and stage of life, can not only strengthen your financial security and give you the greatest chance of achieving your wealth goals. We provide access to a specialist and experienced Financial Adviser backed by an Independent Licensee.

Benefits of Testamentary Trusts

Controlled Distribution: You can dictate when and how beneficiaries receive their inheritance, providing gradual access to assets rather than a lump sum.

Protection from Creditors: Assets held in a testamentary trust may be shielded from creditors, safeguarding the inheritance from being seized to settle debts of the beneficiary.

Tax Benefits: Testamentary trusts can offer tax advantages, potentially reducing the overall tax burden on your estate and beneficiaries.

Providing for Special Needs: A testamentary trust can be structured to provide ongoing support for beneficiaries with special needs, ensuring they remain eligible for government assistance.

Flexibility: You can include specific instructions for how the trust should be managed, allowing for adjustments based on the beneficiaries' circumstances and needs over time.

ENDURING POWER OF ATTORNEY

An Enduring Power of Attorney is a legal document that grants someone you trust the authority to make decisions on your behalf regarding your financial, legal and personal matters if you become incapacitated. This ensures that your affairs can be managed without delay, providing peace of mind knowing that your wishes will be respected even if you are unable to express them.

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KEY DECISIONS TO CONSIDER IN ESTATE PLANNING

ASSET DISTRIBUTION

Determine how your assets will be divided among your beneficiaries. This includes property, investments, personal belongings, and any business interests.

GUARDIANSHIP

If you have minor children, choose a guardian who will care for them in the event of your passing

EXECUTOR APPOINTMENT

Select a trusted individual to serve as the executor of your estate, responsible for carrying out your wishes and managing the estate process.

TRUST CREATION

Decide whether to create a testamentary trust or any other type of trust to manage and protect your assets for your beneficiaries.

HEALTHCARE DECISIONS

Consider designating a healthcare proxy or making advance healthcare directives to outline your preferences for medical treatment if you become incapacitated.

BUSINESS SUCCESSION

If you own a business, plan for its transition or succession to ensure its continued operation and management.

BENEFICIARY DESIGNATIONS

Review and update beneficiary designations on life insurance policies, retirement accounts, and other financial instruments to ensure they align with your estate plan.



q4 Estate plan package

All Estate Planning packages include the following:

- All Will documents (including testamentary trusts where appropriate)
- Template memorandum of wishes
- Enduring Powers of Attorney (Financial and Personal)
- Written Legal Advice
- Document Storage

BOOK A CONSULTATION

Before acting on any General Advice, you should consider whether it is appropriate in light of your particular objectives, financial situation or needs. If the advice relates to acquiring a particular financial product, you should obtain and consider the Product Disclosure Statement (PDS) for that product before making any decisions.| q4 financial Pty Ltd (ABN 99 152 799 927), which provides accounting and tax services, and its wholly owned subsidiary q4 wealth Pty Ltd (ABN 18 634 775 830), which provides financial planning services as a Corporate Authorised Representative (No. 001277981) of Radius Wealth Pty Ltd (ABN 32 644 248 448, AFSL 530266).